First Peoples' Heritage, Language and Culture Council

2012 Statement of Financial Information

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APPROVAL OF STATEMENT OF FINANCIAL INFORMATION

The undersigned, representing the Board of Directors of the First Peoples' Heritage, Language and Culture Council, approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

Laura Webb
Treasurer
Date September 24, 2012

Financial Information Regulation, Schedule 1

Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name:	*First Peoples' Heritage, Language and Culture Council*	Contact Name:	Tracey Herbert, Executive Director
Fiscal Year End:	March 31, 2012	Phone Number:	250-652-5952
Date Submitted:	June 29, 2012	E-mail:	tracey@fphlcc.ca

For the Ministry:

Ministry Name:		Reviewer:				
Date Received:		Deficiencies:	Yes		No	
Date Reviewed:		Deficiencies Addressed:	Yes		No	
Approved (SFO):		Further Action Taken:				

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FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
	General				
1 (1) (a)	Statement of assets and liabilities	√			
1 (1) (b)	Operational statement	√			
1 (1) (c)	Schedule of debts	√			
1 (1) (d)	Schedule of guarantee and indemnity agreements	√			
1 (1) (e)	Schedule of employee remuneration and expenses	√			
1 (1) (f)	Schedule of suppliers of goods and services	√			
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate			√	-the Council does not practice fund accounting
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed	√			

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
	Statement of Assets & Liabilities				
2	• A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and • Show changes in equity and surplus or deficit due to operations	√ √			
	Operational Statement				
3 (1)	Prepared in accordance with GAAP or stated accounting principles / policies and consists of: • a Statement of Income or Statement of Revenue and Expenditures, and • a Statement of Changes in Financial Position	√ √			
3 (2) 3 (3)	• The Statement of Changes in Financial Position may be omitted if it provides no additional information • The omission must be explained in the notes			√ √	- the statement has been included - see above
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund			√	- the Council does not fall into this category
	Schedule of Debts				
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date			√	- the Council has no long-term debt
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts			√	- see above
4 (3) 4 (4)	• The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information • The omission must be explained in a note to the schedule			√ √	- see above

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)			√	- the Council is not a party to any such agreements
5 (2)	State the entities involved, and the specific amount involved if known			√	- see above
5 (3) 5 (4)	• The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information • The omission must be explained in a note to the schedule			√ √	- see above
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	√			
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds $75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	√			
6 (2) (c)	Include a consolidated total for employees whose remuneration is $75,000 or less [excluding the persons listed under 6 (2) (a)]	√			
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	√			
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	√			

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	√			
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: • the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and • the range of equivalent months' compensation for them (see Guidance Package for suggested format)	√ √			
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses			√	- not omitted
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding $25,000	√			
7 (1) (b)	Include a consolidated total of all payments to suppliers who received $25,000 or less	√			
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	√			
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	√			

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
	Inactive Corporations				
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI			√	- the Council does not fall into this category
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible			√	- see above
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)			√	- see above
	Approval of Financial Information				
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)	√			
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)			√	- the Council does not fall into this category
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)	√			
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	√			
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	√			

MANAGEMENT REPORT

The Financial Statements contained in this statement of Financial Information under the Financial Information Act have been prepared by management in accordance with generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Cowland Paterson & Co, Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the First Peoples' Heritage, Language and Culture Act. Their examination does not relate to the other schedules of financial information required by the Financial Information Act. Their examination includes a review and evaluation of the Council's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the First Peoples' Heritage, Language and Culture Council,

_____

Tracey Herbert, Executive Director
Date:

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

FINANCIAL STATEMENTS

Year Ended March 31, 2012

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

FINANCIAL STATEMENTS

Year Ended March 31, 2012

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Management's Report

Management's Responsibility for the Financial Statements

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and external audited financial statements yearly.

The external auditors, COWLAND PATERSON & CO., conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of First Peoples' Heritage, Language and Culture Council and meet when required.

On behalf of First Peoples' Heritage, Language and Culture Council

T. M. Herbert

Tracey Herbert
Chief Financial Officer

May 17, 2012

cowland paterson & co
professional accountants

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Chris Cowland, CA*
Caroline Paterson, CGA*
*operating as a partnership of incorporated professionals

Independent Auditors' Report

To the Minister of Aboriginal Relations and Reconciliation, Province of British Columbia
To the Members of the Board of First Peoples' Heritage, Language and Culture Council

We have audited the accompanying financial statements of First Peoples' Heritage, Language and Culture Council, which comprise the statement of financial position as at March 31, 2012, and the statements of operations, changes in net financial assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory notes and information.

Management's Responsibilities for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making these risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements present fairly, in all material respects, the financial position of the Council as at March 31, 2012 and the results of its operations, changes in net financial assets and statement of cash flow for the year then ended in accordance with Canadian generally accepted accounting principles.

Cowland Paterson + Co.

Sidney, B.C.
May 9, 2012

Professional Accountants

2.

FIRST PEOPLES' HERITAGE, LANGUAGE AND CULTURE COUNCIL

Statement of Financial Position

as of March 31, 2012

(In Thousands of Dollars)

	2012	2011	April 1, 2010
Financial Assets			
Cash and Banks	292	530	606
Accounts Receivable	132	38	4
HST Receivable	35	17	-
Due from Government	154	8	64
Loans Receivable	100	-	-
	713	593	674
Liabilities			
Accounts Payable	352	264	381
Deferred Revenue	33	27	27
Total Liabilities	385	291	408
Net Financial Assets	328	302	266
Non-Financial Assets			
Tangible Capital Assets	51	79	115
Prepaid Expenses	5	3	3
Total Non-Financial Assets	56	82	118
Accumulated Surplus	384	384	384

Approved by The Board:

_____ Director

_____ Director

The accompanying notes and supplementary schedules are an integral part of these financial statements

FIRST PEOPLES' HERITAGE, LANGUAGE AND CULTURE COUNCIL

Statement of Operations

Year Ended March 31, 2012

(In Thousands of Dollars)

	Budget	2012	2011
Revenue			
Grants	4,026	4,020	3,138
Interest and other	132	31	63
Administration fees	47	47	54
Total Revenue	4,205	4,098	3,255
Expenditures			
Arts Programs	694	693	726
First Voices Programs	469	479	343
Language Programs	2,257	2,167	1,436
Operating expenses	745	721	702
Amortization	40	38	48
Total Expenditures	4,205	4,098	3,255
Annual Surplus (Deficit)	-	-	-
Accumulated surplus at beginning of year	384	384	384
Accumulated surplus at end of year	384	384	384

The accompanying notes and supplementary schedules are an integral part of these financial statements

FIRST PEOPLES' HERITAGE, LANGUAGE AND CULTURE COUNCIL

Statement of Change in Net Financial Assets

Year Ended March 31, 2012

(In Thousands of Dollars)

	Budget	2012	2011
Annual Surplus	-	-	-
Acquisition of tangible capital assets	(11)	(10)	(12)
Amortization of tangible capital assets	40	38	48
	29	28	36
Acquisition of prepaid expense	-	(2)	-
Increase in net financial assets	29	26	36
Net financial assets at beginning of year	302	302	266
Net financial assets at end of year	331	328	302

The accompanying notes and supplementary schedules are an integral part of these financial statements

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Statement of Cash Flow

Year Ended March 31, 2012

(In Thousands of Dollars)

	2012	2011
Cash flows from operating activities		
Cash received from:		
BC Arts Council	480	122
BC Ministry of Aboriginal Relations & Reconciliation	1,451	1,476
Canada Council of the Arts	30	45
Department of Canadian Heritage	822	-
First Peoples' Cultural Foundation	237	495
New Relationship Trust Corporation	1,000	1,000
Administration fees	46	54
Interest Income and other miscellaneous receipts	31	61
	4,097	3,253
Cash used for grants and awards	(2,537)	(1,785)
Cash used for salaries and benefits	(918)	(828)
Cash used for materials and services	(770)	(704)
	(4,225)	(3,317)
	(128)	(64)
Cash flows from financing activities		
Advances to First Peoples' Cultural Foundation	(100)	-
Cash flows from investing activities		
Purchase of capital assets	(10)	(12)
Decrease in cash	(238)	(76)
Cash, beginning of year	530	606
Cash, end of year	292	530

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

Year Ended March 31, 2012

1. PURPOSE OF THE ORGANIZATION

The First Peoples' Heritage, Language and Culture Council ("the Council") is a Crown Corporation, established under the First Peoples' Heritage, Language and Culture Act and is an agent of the Crown. The Council commenced operations April 1, 1991. The mission of the Council is as follows:

- To preserve, restore and enhance First Nations' heritage, language, and culture;
- To increase understanding and sharing of knowledge, within both First Nations' and non-First Nations' communities; and
- To heighten appreciation and acceptance of the wealth of cultural diversity among British Columbians.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Conversion to Public Sector Accounting Standards
Commencing with the 2011/2012 fiscal year, First Peoples' Heritage, Language & Culture Council has adopted Canadian public sector accounting standards. These financial statements are the first financial statements for which the Canadian public sector accounting standards apply.

(b) Amortization
Rates and bases of amortization applied to write off the cost less estimated salvage value of capital assets over their estimated lives are as follows:

Leasehold improvements	7 years, straight-line
Furniture and equipment	5 years, straight-line
Computers	3 years, straight-line
Computer software	3 years, straight-line

No amortization has been taken on the Art Collection.

(c) Revenue Recognition
The Council follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

(d) Donated Services and Materials
Donated materials are recorded both as donations and expenses at their fair value when fair value can be reasonably estimated. Donated services are not recorded in the financial statements, as they cannot be reasonably estimated. The Council also receives a number of volunteer hours from the Board of Directors, which have not been recognized, due to the difficulty of estimating their value.

(e) **Use of Estimates**
In preparing the Council's financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.

(f) **Financial Instruments**
The Council's financial instruments consist of cash, receivables, payables and accruals. Unless otherwise noted, it is management's opinion that the Council is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximates their carrying values, unless otherwise noted.

3. RELATED PARTY TRANSACTIONS

The Council's directors are appointed by the Minister of Aboriginal Relations and Reconciliation from the Advisory Committee which has tribal council representatives from First Nations across the province of British Columbia. It is, therefore, inevitable that there will be grants made to a community within a tribal council that a Council member represents. A standard application and peer review process ensuring that there is not a conflict of interest is followed in all cases to determine which communities are awarded grants.

The First Peoples' Heritage, Language and Culture Council is related through common ownership to all Province of British Columbia ministries, agencies and Crown corporations. Transactions with these entities are made under normal operational terms and conditions.

4. CAPITAL ASSETS

(in thousands of dollars)

	Cost	Accumulated Amortization	2012 Net	2011 Net
Art Collection	13	-	13	13
Computer equipment & software	208	197	11	12
Furniture and equipment	83	79	4	6
Leasehold improvements	167	144	23	48
Software	46	46	-	-
	517	466	51	79

5. DEFERRED CONTRIBUTIONS

The Council has continuing programs at March 31, 2012. Contributions are recognized as revenue in the fiscal year the related expenses are incurred or services are performed. Contributions have been deferred as follows:

(in thousands of dollars)

	2012	2011
Canada Council for the Arts	33	27
	33	27

6. CAPITAL STOCK

The capital of the Council is one share with a par value of $100. The share is issued to and held by Her Majesty the Queen in right of the Province of British Columbia.

7. EMPLOYEE PENSION PLAN

The Council and its employees contribute to the Public Service Plan. The Plan is a multi-employer defined benefit plan. The British Columbia Pension Corporation administers the Plan, including the payment of pension benefits on behalf of employers and employees in accordance with the Public Sector Pension Plans Act.

The risks and rewards associated with the Plan's unfunded liability or surplus are shared between the employers and the Plan's members and may be reflected in their future contributions.

8. COMMITMENTS

Effective February 14, 2007, the Council entered into a seven year lease agreement expiring on February 14, 2014 for its premises. Minimum rent payable in aggregate and for each of the next three years is as follows:

	(in thousands of dollars)
2012	42
2013	42
2014	42
	126

9. RECLASSIFICATION OF COMPARATIVE FIGURES

The 2011 comparative figures have been reclassified to conform with the financial statement presentation adopted for 2012.

FIRST PEOPLES' HERITAGE, LANGUAGE AND CULTURE COUNCIL

Schedule of Grant Revenue

Year Ended March 31, 2012

(In Thousands of Dollars)

	Budget	2012	2011
Revenue			
BC Arts Council	480	480	122
BC Ministry of Aboriginal Relations & Reconciliation	1,451	1,451	1,476
New Relationship Trust Corporation	1,000	1,000	1,000
Canada Council of the Arts	30	30	45
Department of Canadian Heritage	822	822	-
First Peoples' Cultural Foundation	243	237	495
Total Revenue	4,026	4,020	3,138

The accompanying notes and supplementary schedules are an integral part of these financial statements

FIRST PEOPLES' HERITAGE, LANGUAGE AND CULTURE COUNCIL

Schedule of Operations by Program (Unaudited)

Year Ended March 31, 2012

	Administration	Arts Program	First Voices	Language Program	Total
Revenue					
Canada Council for the Arts	-	30,000	-	-	30,000
DCH	-	-	-	822,001	822,001
BC Arts Council	-	480,000	-	-	480,000
MARR	660,427	39,405	134,311	616,857	1,451,000
FPCF	24,075	-	113,000	100,000	237,075
New Relationship Trust	-	150,000	200,000	650,000	1,000,000
	684,502	699,405	447,311	2,188,858	4,020,076
Revenue - Other					
Interest and other	19,349	(6,880)	15,745	2,800	31,014
Administration fees	46,992	-	-	-	46,992
	66,341	(6,880)	15,745	2,800	78,006
Total Revenue	750,843	692,525	463,056	2,191,658	4,098,082
Expenditures					
Grants	-	564,000	193,349	1,780,137	2,537,486
Bank charges	1,040	-	-	-	1,040
Communications	18,928	-	-	-	18,928
Community expenses	279	4,000	35,297	47,057	86,633
Contractor fees	91,062	-	23,229	17,814	132,105
Council and advisory expenses	63,141	-	-	-	63,141
Equipment rental	10,028	-	-	-	10,028
Insurance	5,224	-	-	-	5,224
Jury / Peer Review Committee	-	13,216	-	4,225	17,441
Licenses and fees	12,630	-	-	-	12,630
Office	26,569	8,004	-	58,682	93,255
Professional fees	32,957	-	-	-	32,957
Protocol	4,490	-	-	-	4,490
Rent	42,000	-	-	-	42,000
Repairs and maintenance	13,059	-	-	-	13,059
Travel	38,396	2,555	22,231	2,764	65,946
Utilities	4,776	-	-	-	4,776
Wages and benefits	356,137	101,586	204,632	256,133	918,488
Total Expenditures	720,716	693,361	478,738	2,166,812	4,059,627
Excess (Deficiency) of Revenue over Expenditure before amortization	30,127	(836)	(15,682)	24,846	38,455
Amortization	38,454	-	-	-	38,454
Excess (Deficiency) of Revenue over Expenditure	(8,327)	(836)	(15,682)	24,846	1

The accompanying notes and supplementary schedules are an integral part of these financial statements

SCHEDULE OF DEBTS

The First Peoples' Heritage, Language and Culture Council has no long-term debt.

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The First Peoples' Heritage, Language and Culture Council has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

First Peoples' Heritage, Language and Culture Council
Statement of Financial Information (SOFI)
March 31, 2012

SCHEDULE OF REMUNERATION AND EXPENSES

Board of Directors

Name	Position	Retainers	Meeting Fees and Current Rates	Number of Meeting Days Attended	Per Diem Fees	Total Remuneration
Dr Lorna Williams	Chair	N/A - Level 2 Appointee	$ 350.00	4	$ -	$ 1,400.00
					$ -	
Herbert Morven	Vice-Chair	N/A - Level 2 Appointee	$ 225.00	1	$ -	$ 225.00
			$ 250.00	5	$ -	$ 1,250.00
						$ 1,475.00
Tanara Davidson	Secretary	N/A - Level 2 Appointee	$ 225.00	1	$ -	$ 225.00
			$ 250.00	2	$ -	$ 500.00
						$ 725.00
Emma Donnessy	Director	N/A - Level 2 Appointee	$ 225.00	1	$ -	$ 225.00
			$ 250.00	5	$ -	$ 1,250.00
						$ 1,475.00
Ken Armour	Director	N/A - Level 2 Appointee			$ -	
					$ -	
Bill Cohen	Director	N/A - Level 2 Appointee			$ -	
					$ -	
Marlene Erickson	Director	N/A - Level 2 Appointee			$ -	
					$ -	
John Haugen	Director	N/A - Level 2 Appointee	$ 250.00	5	$ -	$ 1,250.00
					$ -	
Laura Webb	Treasurer	N/A - Level 2 Appointee			$ -	
					$ -	
Clifford Atleo	Director	N/A - Level 2 Appointee	$ 250.00	3	$ -	$ 750.00
					$ -	
Phyliss Chelsea	Director	N/A - Level 2 Appointee			$ -	
					$ -	
Gary Johnston	Director	N/A - Level 2 Appointee	$ 250.00	3.5	$ -	$ 875.00
					$ -	
John Elliot	FNESC Representative	N/A - Level 2 Appointee	$ 250.00	3	$ -	$ 750.00

Employees	Remuneration	Expenses	Total
Employees with remuneration and expenses exceeding $75,000			
Herbert, Tracey - Executive Director	$ 85,014	$ 15,615	$ 100,629
Daniels, Deanna - Language Programs	104,710	3,129	107,839
			-
Total employees with remuneration and expenses of $75,000 or less	602,858	42,303	645,161
Total payments for employees	$ 792,582	$ 61,047	$ 853,629
Total Remuneration & Expenses	$ 792,582	$ 61,047	$ 853,629

Reconciliation

Total Remuneration - Other Employees	$ 853,629
Add:	
Benefit costs reported as Payments to suppliers on "Schedule of Payments to Suppliers"	125,906
Less:	
Employee expenses not included in "Wages & Benefits" per Statement of Operations	(61,047)
Total Remuneration and Expenses per Statement of Operations	**$ 918,488**

STATEMENT OF SEVERANCE AGREEMENTS

The First Peoples' Heritage, Language & Culture Council entered into one severance agreement during the fiscal year. Severance equivalent to 11 months salary was paid on this agreement.

First Peoples' Heritage, Language and Culture Council
Statement of Financial Information
March 31, 2012

SCHEDULE OF SUPPLIERS OF GOODS OR SERVICES

Name	Amount paid
BC Public Service Pension Plan	63,039
Receiver General for Canada	42,195
Tsartlip First Nation	45,057
Marlin Travel	25,880
Udutu	28,000

Total payments to suppliers who received aggregate payments exceeding $25,000	$	204,171
Consolidated total paid to suppliers who received aggregate payments of $25,000 or less	$	502,796
Total payments to suppliers	$	706,967

Reconciliation

Total payments to suppliers per above	$	706,967
Add:		
Grants & Contributions reported under "Schedule of Payments Made for Grants & Contributions"	$	2,537,485
Remuneration & Expenses reported under "Schedule of Remuneration & Expenses"	$	853,629
Subtract:		
Total Expenditures reported per Statement of Operations	**$**	**4,098,081**

First Peoples' Heritage, Language and Culture Council
Statement of Financial Information
March 31, 2012

SCHEDULE OF PAYMENTS MADE FOR GRANTS AND CONTRIBUTIONS

Name	Amount paid
CAMPBELL RIVER INDIAN BAND	25,400
COLDWATER INDIAN BAND	42,632
Ehattesaht Tribe	75,000
Hesquiaht Language Program	75,000
Kwakiutl Band Council	63,367
Lower Nicola Indian Band	34,818
Musqueam Indian Band	26,000
NAMGIS First Nation	26,845
Nicola Tribal Association	56,125
Nihiyaw Language & Culture Soc	39,900
Okanagan Indian Band	48,218
Paul Creek Language Assoc.	33,700
SAIK'UZ FIRST NATION	26,500
Secwepemc Cultural Education	59,092
Skeetchestn Community School	55,650
Skidegate Band	49,585
Sliammon First Nation	71,250
Stz'uminus First Nation	60,706
Taku River Tlingit First Natio	38,253
Tseshaht First Nation	55,990
Upper St'at'imc Language,	87,417
WSANEC School Board	98,105
Xaad Kihlgaa HI Suu.u Society	36,125
Total payments for grants and contributions exceeding $25,000	$ 1,185,678
Consolidated total payments of grants and contributions of $25,000 or less	$ 1,351,807
Total payments for grants and contributions per Statement of Operations	$ 2,537,485

Reconciliation

Total payments for grants and contributions	$ 2,537,485
Add:	
Subtract:	
Total payments for grants and contributions reported per Statement of Operations	$ 2,537,485